thy. The early buyers turned sellers, and

ist t. r. s.

xas 2d.

e. & P. F. lat.

Nashville general.

v of N. Y. lst.

nsas & E. lst.

lst 48.

& St. Louis en, 5s.

minal 1st.

Value of Collateral Shrinks and the Banks Call for a Greater Margin on Loans

nelius Vanderbilt.

SHARP RISE IN FOREIGN EXCHANGE.

Cheap Way of Carrying Gold-Probable Shipment in Quantity of the Yellow Metal Next Saturday-The Fall in Prices.

Wall Street, Wednesday, July 15. The affliction of Cornelius Vanderbilt was a most unfortunate blow to the stock market. Its effect would have been certain, but limited, in ordinary times, but, with the market in a sensitive position, it gave the bears an opportunity they had been patiently awaiting. The situation was hopeful last night. The short interest was unwieldy, and there had been some buying of lon tock during Tuesday. The market was . In a critical condition and

daring charge by the bear host. y shrinkage in values had left as of numerous speculators wellausted. A quick drop of a few mid force liquidation of these rgined accounts.

pening of business the bears, big made a concerted atttack upon he stock bought yesterday was

NEWYORK

CNTRAL

WINDER

WEST MAN BENEFIT HERE

WEST MAN BENEFIT HER

The latest London quotations are as follows.

. 1346 Northern Pac. pf. ic. 6132 Ont. & Western. 14 Pennsylvania 1448 Reading 33 Southern Railway. 94 Southern Hy. pf. 4576 St. Faul. Union Pacific. 08 Wabash

Government bonds weak. The 4s of 1907, 1925, 11/2, and 5s, 1/2 per cent lower bid each. Rallway bonds weak. The features market, it was the general feeling that Except for the weakness in the stock each. Railway bonds weak. The features were Chicago & North Pacific lasts t. r., Chescapeake & Ohio general 4½5, Eric prior bonds, General Electric debenture 5s, New Jersey Central general 5s, Oregon Schott Line Union consols t. r., Feoria Grande Western 1sts, S. Louis & Consols & Co

Due to the Weakness of the Stock Market

Corn Shares in the Fall—Controlled
by Outside influences.

On 'Change, Wednesday, July 15.

After a rather weak opening, the wheat market this morning grew firmer, and the outlook was for higher prices, until the weakness was developed in the stock market. Wheat was quick to respond and sold off rapidly 16% cents. losing all the early gain, and closing 160% cents lower than yesterday. Corn shared in the weakness, but was only 160 lower at the close, and onts was 16 points for August and 15 to 17 points for the balance of the list, and the final prices were within 1 sind 2 points of the lowest of the day. The weekly crop report of the Agricultural Bureau establishes the fact that the crop will be ample. The picking is general in Southwestern Texas and the indications are that the receipts of new cotton for August will be between 50,000 and 100,000 bales. The weakness of the Southern markets and the strained financial situation were the mall bear factors of the day, and the undertone was weak at the close.

The following shows the range of prices for the day:

Open, High, Low, Closing Money in London, 1/2 per cent. Rate of oats were 1/4c lower. The Chicago markets Alsount for both short and three months' bills, 9-160% per cent. Paris advices quote 3 per cent rentes at 101 francs 92½ centimes. Exchange on London, 25 francs 16 centimes.

September, and %c for the later months of Cotober . November the year; corn was %c to %c lower, and oats %c. Provisions shared in the general decline, and were 2½05 cents lower for March ...

Financial.

J. R. WILLARD & CO.

BANKERS Interest on deposits.

Stocks, house, house

COMMISSION IN GRAIN, PROVISIONS MERCHANTS and COTTON. A daily four-page printed Market Letter and a Market Dictionary sent free on request. New York and Chicago bank references. Call, write or telephone our mearest office. Mention the Journal. MAIN OFFICE: CHICAGO OFFICE: 55 Broadway. New York. 17 Board of Trude. IPPTOWN OFFICE: BUFFALO OFFICE: 1227 Broadway. cor. 30th st. 286 Ellicott sq. RARE INVESTMENT—Our concern, established 1875, incorporated 1895 and paid 10 per cent first six months, offer a limited amount of stock at 185 to enlarge business to accommodate the phomenal demand for our goods. Alva Hubbard Heating Co., Baltimore and Washington, D. C.

PROPOSALS FOR GUN FORGINGS.—Navy Department, Washington, July 10, 1896,—The at-

Railroads.

STATIONS foot of DESBROSSES AND CORT-9:00 A. M. FAST LINE.—Parlor Cay to Pitts-Stocks bought, sold BROKERS 10:00 A. M. PENNSYLVANIA LIMITED Pullon maryin.

WASHINGTON AND THE SOUTH.